

Eleventh Rule

Focusing on the significance of social responsibility

• Establish equilibrium between the objectives of the Company, objectives of the community, and the programs and mechanisms used in the social work field

The corporate governance framework stipulates the continuous obligation of the Company to act ethically according to the requirements of the laws and general customs, and sustainable contribution by the Company to achieve social and economic development by attracting national manpower and enhance the quality of living conditions for the workers and their families in the local community and the society as a whole. The Company was keen to increase the percentage of employment of national staff. The Company has also contributed in the conservation of the environment against environmental damages and pollution by adopting the recycling of wastes in the Company premises and towers by collecting wastes of the same type in preparation for recycling them. Further, the Company participates periodically in raising cultural and economic awareness in the society by issuing a periodical economic report. The board of directors has adopted the execution of the social responsibility initiative and laid down a full plan for the social responsibility activities. The executive management launched a social responsibility initiative to encourage youth to put forth their ideas and develop their skills. The company signed a cooperation agreement with Injaz Kuwait to participate in the training of 1000 secondary and university students by the competencies of the company during 2017 as part of its endeavor to participate in social responsibility programs towards youth. The company also organized a special ceremony at the end of the competition program, attended by the winners of the competition from the students and they were awarded for their excellence. The Company board of directors has recommended to obtain the approval of the general assembly to allocate a percentage of the realized profits for the purpose of directing it for the social services and projects. The Company is keen to raise the awareness of its personnel of the social responsibility objectives carried out by the Company, which contributes in raising the Company performance standard and observing all the applicable laws and regulations, as well as comply with them.